

JUNE 2024

# NEWS LEAF



## Important Dates

We will not be hosting a Coffee & Conversation in July. Please plan to rejoin our conversations in August.

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### August 7 | 9:00-10:00 AM

Virtual Coffee & Conversation - Wills, Probate, and Power of Attorney-What you need to know.

**Join Zoom Meeting:**

<https://tinyurl.com/yjw8dfsk>  
Meeting ID: 836 0485 5182  
Passcode: 469360  
Dial by your location:  
+1 309 205 3325

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### September 4 | 9:00-10:00 AM

Virtual Coffee & Conversation -How to Protect Yourself from Scams.

**Join Zoom Meeting:**

<https://tinyurl.com/yjw8dfsk>  
Meeting ID: 836 0485 5182  
Passcode: 469360  
Dial by your location:  
+1 309 205 3325

\*As a reminder to our Donor Advised Fundholders - grant requests are processed on the 15th and last business day of each month.



## President's Letter

At this time of year, we are excited to share the Foundation's investment into the community through Spring competitive grant awards, and our support of students through financial scholarship awards that have been made available through very generous donors.

With our donor partners, we were able to award 59 scholarships, totaling \$75,300. Fifty-two volunteer reviewers, including community members and Fundholders, participated this year in choosing qualified awardees. We are thankful for their time and dedication to the process.

I am honored to share this sentiment from one of the donors;

*I feel wonderful about this applicant and awarding the scholarship to him. His desire to push and become the change in his life, is inspiring. Inspiring kids to get past obstacles and help them grow in difficult times is what made my wife so great. My heart is happy and Tammy is still making the change for kids through her memorial scholarship!*

Volunteers worked diligently to review competitive grant applications in two focus areas: Youth and Education and Vibrant Communities. We have awarded eleven \$10,000 grants to support crucial work and projects that support building better communities for all. A big thank you to these dedicated volunteers for their efforts and thoughtful decision making.

Thank you for your partnership and joining us to make a difference in the communities where we live, work and invest!



**Rochester Area Foundation is here to support your generosity and community giving.**

**Consider how you can make a positive impact by sharing your gifts of time, talent and treasure.**

**Join weGive365 - a \$1 a day giving circle.**

**Volunteer with the Grant Distribution Committee or Scholarship Committee.**

**Join RAF monthly for virtual Coffee & Conversation to learn more about our community.**

**Consider opening a Donor Advised Fund or meeting with RAF staff to include charitable giving in your estate plan.**

**For more information contact Ellen Hegge - [ehegge@rochesterarea.org](mailto:ehegge@rochesterarea.org) or 507-424-2407**

# Benefits of Gifting Real Estate

When people think about making a charitable gift, most envision writing a check.

A donation can be so much more than a gift of cash. Supporting the nonprofit organizations that you care deeply about can be facilitated through a gift of real estate; consider a piece of appreciated property, or your home as an asset that you can donate for the benefit of others.

Rochester Area Foundation has 80 years of experience in helping individuals, families, and businesses create a plan for charitable giving, and accepting non-traditional assets to fund those plans.

Working with the RAF Properties Board, the donor is able to bring forward developed or undeveloped property for consideration as a donation to benefit a charitable entity, or to open or invest in a charitable fund in their own name.



Utilizing the expertise of the Foundation, creative donors may contribute many other valuable items to benefit charitable causes. Innovative gifts using nontraditional assets usually provide you with a far greater tax deduction than if you were to sell the asset yourself and then donate the proceeds to charity. You can plan a gift during your lifetime or make plans for after your death.

The Heritage Society is a collective of individuals who have included RAF within their estate plans. Some of these estate gifts include gifts of personal property and real estate assets. Rochester Area Foundation has helped donors through the often-complicated process of liquidating non-cash gifts.

According to RAF Trustee and local attorney Judi Wilson, "The giving options at Rochester Area Foundation are diverse. You can maximize your charitable impact with thoughtful charitable gifts that make a difference, while also minimizing taxes. Your goals and values may be honored through lifetime gifts or legacy planning. The staff at RAF very responsive and take time to tailor a giving plan that meets the needs of the client."

## GIFT OF REAL ESTATE THROUGH RAF PROPERTIES



## Thank You to Our Generous 2024 Sponsors

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