### Winter Newsletter 2019

# COMMUNITY FOUNDATION



Strengthening our community through giving



GLCCF directors Beth Krehbiel , Jim Schreck and Kim Vetter with Jennifer Woodford, President of the Rochester Area Foundation

### Foundation Establishes Community Fund with Rochester Area Foundation

Over the past two years, GLCCF has been working very hard to improve its ability to better serve the citizens of this region. After much discussion with other foundations, we decided the best course of action would be to work closely with another successful foundation to be able to offer new options for philanthropy while remaining independent under local control.

In December, an agreement was reached whereby the Greater Lake City Community Foundation has become an affiliate of the Rochester Area Foundation. With affiliation, we now have access to many donating options that give choices to donors as to how to serve their philanthropy interests as well as meet their personal financial needs.

We now will be offering Donor Advised Funds, Field of Interest Funds, Endowment options for many interests such as scholarships, civic organizations, Churches, or Community Areas such as the Arts, and areas like community Improvement and beautification.

There are options to roll contributions directly from retirement accounts, stock brokerage accounts etc. directly to the GLCCF without triggering taxable events such as having to sell stocks prior to making the donation. There are benefits to those who have a significant event such as sale of a business or farm whereby taxes can be reduced via making a charitable donation. If this interests you please contact one of our board members or drop a note to PO Box. 86.

#### Five for Food 2019

Five for Food, an initiative of the Greater Lake City Community Foundation for the Lake City Food Shelf, begins its fifth year on February 1 and continues to the end of March, which is Minnesota Food Share Month. As in 2018, Five for Food 2019 sponsors' funds will be used to match each contribution up to \$10.00.

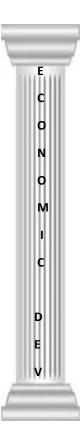
The Five for Food initiative is the largest single fundraiser of the Lake City Food Shelf, providing over \$81,000 in cash in the past four years, allowing the Food Shelf to purchase over \$250,000 in food.

If you, your organization or company is interested in being a Five for Food Sponsor in 2020, contact Bruce Carlstrom at: brucecarlstrom@gmail.com or (651-345-3373)

(See page three for the list of sponsors for 2019)

#### **Five for Food Donation Form**

Five for Food Donation \$				
(donations between \$5 to \$10 matched)				
Oonated by or in honor of people.				
i.e. a donation of \$100 can be made in				
nonor of 20 people. You do not have to				
ist their names.)				
Make your check or money order payable to				
the Lake City Food Shelf and mail your				
donation to Greater Lake City Community				
Foundation, P. O. Box 86, Lake City, MN 55041				
The Lake City Food Shelf, Inc. is an IRS Public				
Charity. Contributions are tax deductible.				
Name				
t. Address				
City				
State	Zip Code			



## Grant Helps City of Lake City Promote Opportunity Zones in Statewide Publication

The Wabasha portion of the City of Lake City was chosen by Governor Mark Dayton in 2018 to be an Opportunity Zone, which is an economic stimulus for communities. The Lake City Economic Development Authority (EDA) asked The Foundation to partner in sponsoring an advertisement in Minnesota Economic Development Magazine. The targeted audience is corporate decision makers and site selection professionals who are seeking a place like Lake City, with shovel-ready development land, for themselves or their clients

We connect philanthropic resources with programs and projects for the betterment of our community now and in the future.

### **Summary of Funds**

General Fund for Current Use	\$ 32,220
General Endowment Fund	\$ 63,142
Endowment for the Arts	\$ 23,412
Endowed Scholarship Funds	\$ 21,389
Fund for Environment	\$ 9,994
Total	\$150,163



The Foundation maintains an Endowment for the Arts as a way to assure the continuance of arts in the area for generations to come. If this is an area of interest to you, please check "Endowment for the Arts" on your donor form.

### Enjoy the Decorations in Patton Park?



The beautiful holiday light display in Patton Park was made possible by donations from area organizations, businesses and individuals. Thanks to the Chamber of Commerce, the City of Lake City and many volunteers who set up the display.

Your Foundation contributed \$750 to the City of Lake City for the lighting displays.

### Frontenac to Celebrate 160 years

Florence Township was awarded a grant of \$2,000 to be used to celebrate the 160th anniversary of Frontenac. The celebration will be held on Saturday, September 21st to celebrate and commemorate Frontenac's unique heritage. The day will be filled with activities and educational opportunities for all ages.



### **New Trades Scholarship Being Established**

Not everyone who graduates from high school is planning to attend a 4-year college or university. There are many jobs in our community that do not require a 4-year degree. There are numerous individuals in this community who perform critical jobs each day that each of us values and depends upon. When we stop and review who these people are, we realize that plumbers, builders, heating and air conditioning contractors, automotive technicians and electricians are among the indispensable people upon whom we rely each day. There was a time when future craftsmen/women learned by being apprentices to experienced craftspeople, but today, as the use of technology grows everywhere, our craftspeople need vocational /technical school training to be able to compete in the crafts workforce. These students are as worthy of financial help as those who intend to attend 4-year institutions. To assist such students, the GLCCF is establishing an Endowed Scholarship under its Education Pillar for students heading to vocational /technical schools to advance their career prospects.

### **GLCCF Vocational/Technical Scholarship**

To kick off this new thrust, the GLCCF Board is setting up a \$5,000 challenge match whereby for each dollar donated by a Foundation supporter, a dollar match will be provided by The Foundation from its endowment. When the fund balance reaches \$10,000, a scholarship will be awarded based on the earnings of the fund. The hope is that through time this endowment will grow and be able to provide multiple scholarships each year to students who plan to attend vocational/technical schools.

If this donation option is of interest to you, donations can be sent to PO Box 86.

Make checks payable to GLCCF and note in the memo space that it is for the vocational and



### Grant Awarded for Special Education Parent Open House

Your Foundation awarded the Lake City school district a grant of \$225 to defray expenses for an open house for parents of special education students. The open house, to be held on April 18th, will include information about therapy dogs, transitioning from high school to college and careers, guardianships and other legal matters.

Endowed scholarships fit perfectly within the mission of Education as one of the Pillars of The Foundation.

Let us know if you would like to create an endowed scholarship.

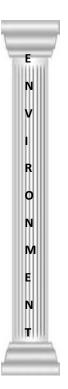
technical scholarship. If you have stocks, etc. to transfer or have other ideas, please contact Bruce Carlstrom (651-345-3373), Jim Schreck (651-345-9834), or Steven Lang (651-345-0186), each of whom is a GLCCF Board member with experience in such matters.

Please contact us with address or email address changes, and let us know if you prefer to have correspondence delivered by email rather than by U. S. mail.

info@lakecityfoundation.org

#### THANK YOU FIVE FOR FOOD SPONSORS

Ardent Milling Fiesta Foods Lake City Federal Bank
Mayo Clinic Health System-Lake City Lake City Masonic Lodge
Lake City Lions Club Lake City Rotary Club The Graphic
Papa Tronnios Greater Lake City Community Foundation
Automation Services Alliance Bank An anonymous donation



### Collaboration With Communities and Agencies: Using Studies and Modeling to Search for Solutions to Save Lake Pepin

In 2017 we established an Environmental Pillar. The first thrust of this pillar, headed by Sig Anderson, is to address the health of Lake Pepin, focusing on sedimentation. This has resulted in a big effort to understand what is responsible for the infilling of our lake and what is being done. We have learned a lot and are working hard to direct our efforts and money to where it can make a difference. We have been interacting closely with the St Anthony Falls Water Research Labs (part of the U of MN) as well as representatives of Bureau of Water and Soil Resources (BOWSR) and Minnesota Pollution Control Agency (MPCA) as they work through the plans of the State of Minnesota to improve the rivers and lakes. Look for more information coming soon in *The Graphic*.

### Donations - Tell us what is important to you

As new "pillars" are announced within the GLCCF, it is important to specify in which area you want your donation to be used. Donations that are not designated for a pillar [Endowment for the Arts, Education (including Endowed Scholarships), Environment, Community & Economic Development] will continue to go into the General Fund which will be used for making grants in areas that are of general interest to our supporters.

**Grant Requests:** Your Foundation has funds to donate to projects and programs that improve the quality of life in the greater Lake City area.

Grant applications and guidelines are available on our website:

www.lakecityfoundation.org.

#### **Foundation Directors**

Jim Schreck-Chairman
Beth Krehbiel-President
Bruce Carlstrom-Secretary
Steven Lang-Treasurer
Kate Bauman-Asst Treas.
Sig Anderson-Director
Kim Vetter-Director

theschrecks@gmail.com bethdkrehbiel@gmail.com brucecarlstrom@gmail.com steven.lang@edwardjones.com katebauman@fastmail.fm mariner@eldinc.com Kimvetter@aol.com

	Consider a I	Donation		
YES! I would like to help in	nprove the quality of life in the Greater Lake	City area.		
Please find enclosed my check pays	able to GLCCF for: \$			
	Endowment for the Arts Community & Economic Initiatives Operational Needs e of the GLCCF to contact me regarding ho	Environmental Initiatives  Education Initiatives  Endowment (General) Fund  ow I can leave a legacy through designated giving with the GLCCF.		
Name:	Address:	<del>-</del>		
	email address refer communications from GLCCF by:			
Greater Lake City Community Foundation is an IRS-Recognized non-profit organization (501(c)3). Donations are tax-deductible.				