THANKS TO YOU
Annual Report 2016
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Dear Friends,

“Building and enhancing the quality of life for all in the Greater Rochester Area through philanthropic leadership and community partnerships.”

Bringing life to that mission has always required the collective efforts of the community and the Rochester Area Foundation as we work together. A glance through these pages will show you these efforts continue with renewed vigor!

Our region is noted for its unique geologic features, advances in medicine, science, technology, and educational excellence as well as pride in our agricultural heritage. However, we also share an enduring human value; we care for and about each other. This year’s annual report reflects the tapestry of these efforts and the many ways they impact our communities.

Thanks to you - our friends, volunteers, Trustees, donors, and fellow community members - the Rochester Area Foundation is the hub for givers and doers with big dreams and generous hearts.

“Join us in creating better communities for all in the Rochester area. Bring us your hopes for the future and we’ll show you how to make the greatest impact on the causes that matter most to you, today and forever.

Sincerely,

Karel Weigel
Interim President

Wendy Shannon
Chair, Board of Trustees
This year was a year of transitions for the Rochester Area Foundation. Because of the generous support of many of you and our communities at large, we were able to move in to our new building and permanent home. As we move forward, we have an exciting opportunity to envision and shape the future of our community foundation to meet the needs of our robust and diverse communities, as well as new generations of philanthropists. Growing the community endowment and engaging a wide-ranging group of stakeholders will be the keys to being flexible enough to address new needs while staying true to the vision that Harry Harwick had for this community foundation almost 75 years ago.

**TOTAL GIFTS AND PLEDGES**

$2,962,287

**NUMBER OF GIFTS**

698

**PHILANTHROPIC LEADERSHIP**

310

*Funds are held at RAF for individuals, families, businesses, nonprofits, and fiscal agents*

In the last five years, RAF Funds have an average return of 6%

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**weGIVE365**

weGive365 members give a minimum of $1 per day equaling $365 annually. By pooling lots of small funds into one large fund, weGive365 members are able to make impactful grants which improve our community today and into the future.

In 2016, weGive365 members chose to award grants to the following organizations:

- Bolder Options
- Diversity Council
- RideAbility
- Rochester Student Health Services’ Rochester ALC Clinic
- Ronald McDonald House
- Sports Mentorship Academy
- Zumbro Valley Health Center

The application for weGive365 membership is available on the Rochester Area Foundation website at: www.rochesterarea.org/give/wegive365.php
GRANTS BY ISSUE AREA

All 501(c)3 organizations are eligible to receive grants from the Rochester Area Foundation and our fundholders.

- HEALTH & HUMAN SERVICES - $680,239
- YOUTH & EDUCATION - $438,763
- COMMUNITY DEVELOPMENT - $199,435
- RELIGIOUS - $211,341
- ARTS & CULTURE - $54,998
- ENVIRONMENT & ANIMAL WELFARE - $52,630

SCHOLARSHIPS

$129,128 in scholarships were given to students through RAF

COMMUNITY MEETING SPACES

The Rochester Area Foundation building was designed as a resource to serve the community with convenient, well-equipped, inexpensive public meeting room access. It serves as the “home” for many community groups with monthly meetings, workspace for community initiatives and gatherings, and as meeting space for nonprofit organizations. Three spaces are available for rental: a conference room seating 8, a formal board room seating 20, and a flexible community room seating up to 80. All rooms are equipped with an in-house computer and dedicated secure server, audiovisual equipment, videoconferencing capabilities, wifi access and sound system. Nonprofit groups receive a 50% discount on all usage.

GRANTMAKING

290

Nonprofits were served by grants given through the Rochester Area Foundation

FIRST HOMES

210

Homes are held in the community land trust, which keeps them affordable in perpetuity.

WELCOME HOME

200

People attended our open house to celebrate the Rochester Area Foundation’s new, permanent home
Here in our communities, we care about our neighbors. We give to local causes. Our nonprofits work tirelessly to help those in need, and our community leaders serve with commitment and passion.

The Rochester Area Foundation brings these caring people together to create better communities for all. However, real change doesn’t happen overnight. Addressing the root causes of community challenges demands that we take the long view.

The Rochester Area Foundation holds the torch for issues that may take decades to resolve. We provide a neutral place for difficult conversations. We endeavor to lead the way forward so we can all work together to create real and lasting change.

In the pages that follow, you’ll read about generous community members who have created funds to benefit our region forever. You’ll learn about grants that have enabled local nonprofits to advance or create mission-critical programming. We hope you’ll be inspired to join us in creating better communities for all.
The average student today spends less than 10 minutes per day outside, but spends 8-10 hours in front of an electronic screen. That statistic and her experience as a naturalist prompted Sara Holger to start Project Get Outdoors, a nonprofit dedicated to helping youth experience, explore, and care for nature.

“We serve all kids, but we’re really trying to find ways to serve kids that wouldn’t otherwise have access to the outdoors. I’m excited to see kids grow up to care about the environment so they want to protect it as they grow older,” Sara explained.

The Rochester Area Foundation provided a grant of $5,000 to put together activity backpacks with a variety of materials to help adult leaders engage students with the outdoors. The backpacks will be distributed to early childhood centers, schools, and after school programs across the region and allow Project Get Outdoors to provide training and resources to community groups and schools to help get kids outdoors.

Sara was candid about what the grant meant to her relatively small organization. “We wouldn’t be able to reach nearly as many children if we didn’t have support from the Rochester Area Foundation. Thank you for all you do.”
There is greater hope for recovery

Exercisabilities was the dream of Dr. Melanie Brennan, who after years of working as a physical therapist in a clinical setting, wanted to be able to serve more patients in a longer-term and more specialized way as a nonprofit organization.

Dr. Brennan explains, “It’s expensive to run this operation with the highly trained staff and specialized equipment. Grants are essential for us to be able to provide our services at a cost point that is affordable for people on disability and medical assistance.”

Exercisabilities hopes to bring physical rehabilitation, health, wellness, and recreation programming to everyone, despite any need for adaptation, physical help or financial assistance to achieve safe, active, fun and effective recovery from any medical illness or physical impairment. Their philosophy that lifelong recovery is possible far beyond the current limits of the medical and insurance model is refreshing and unique in the upper midwest.

Exercisabilities received a $4,000 grant from the Rochester Area Foundation that has allowed patients access to a very specialized piece of equipment. Dr. Brennan said, “The grant we received is for a fairly new piece of equipment on the market - the MedBike. It’s an exercise bike that’s designed specifically for movement disorders and Parkinson’s Disease. It’s only the second one available to patients in Minnesota.”
Christie Greason (currently a high-school student at Mayo High School) is at the helm of The Kindness Project, which is being jointly sponsored by the Rochester Public Schools, the Juvenile Probation Department, and the Rochester Phoenix Academy. Research shows that juvenile inmates have a 54% lower recidivism rate if they receive literacy help, and yet they are among the least-served literacy populations.

The Kindness Project received $6,500 from the Rochester Area Foundation to purchase specialty books for a library at the JDC to serve 500 youth annually. Teens at the Rochester Phoenix Academy have already built five bookshelves in support of this project.

“Christie and her work with The Kindness Project is an inspiration to all of us. She saw a problem, did the research, and started working collaboratively with others to find a solution. It’s exactly the kind of project the Rochester Area Foundation is thrilled to support with a grant from the Better Communities Fund,” said Karel Weigel, Interim President of RAF.

The impetus of the project started when Christie, a lifelong avid reader, became a student representative on the Olmsted County Department of Corrections Task Force in November 2014. The mission of the Task Force is “to promote safety, justice and restoration through service to the community.” Christie was already an appointed student representative on the Olmsted County Youth Commission, and she really wanted to understand what the Task Force does so she could maximize her potential role there.

“Because a lot of the stuff they talk about is much more advanced than my level, you know what I mean, because they’re like, professionals,” she says. “But I wanted to start a project that I felt could really make an impact and change people’s lives.”
Organizations Receiving Grants in 2016

Rochester Area Foundation, through generous donations from its donors, gave out grants to these organizations in 2016. Many received multiple donations. We thank our donors for making this possible.

Ability Building Center
AFP Southern Minnesota
Aldo Leopold Foundation
Aldrich Memorial Nursery
ALS Association of Minnesota
Alzheimer’s Association
American Cancer Society
American Heart Association
American Jewish Joint Distribution Committee
American Jewish World Service
American Red Cross
American Red Cross of Southeast Minnesota
AmeriCares
Angel Foundation
Animal Allies
Apple Tree Dental
ARC SE Minnesota
Area Churches Together
ARS Bellum Foundation
Arthritis Foundation
Augustinian Academy
Baltimore School for the Arts
Barnes Area Historical Society
Bear Creek Services
Bluff Country Hiking Club
B’nai Israel Synagogue
Bolder Options
Bolton Refuge House
Boys & Girls Club of Rochester
Brains Together for a Cure
Byron Public Schools
Cambodian Children’s Fund
Camp Companion
Camp Olson YMCA
Campus Crusade for Christ
Cannon River Watershed Partnership
Catholic Charities of the Diocese of Winona
Catholic Charities St. Cloud
Children’s Home
Catholic Church of St. John
Center City Housing
Channel One Food Bank
Chatfield Center for the Arts
Chatfield Public Schools
Child Care Resource and Referral
Children’s Hospital and Clinic of Minnesota
Chisholm Community Foundation
Choral Arts Ensemble
Chosen Valley Community Foundation
Christ United Methodist Church
Christmas Anonymous
Church of St. John the Evangelist
Church of the Savior
City of Dodge Center
City of Lakes Community Foundation
City of Rochester Parks & Recreation
Civic League Day Nursery
Coldwater Foundation for Leadership and Community Development
College of St. Benedict
Columbia College
Commonweal Theater Company
Community Dental Care
Community Food Response
Community Presbyterian Church
Covenant House
Cut Circle
Dakota Woodlands
DAV Department of Minnesota
Diversity Council
Doctors Mayo Society
Doctors Without Borders
Dodge Center Foundation
Dodge Center Public Library
Dodge Center United Methodist Church
Dodge County Food Shelf
Dodge Nature Center
Dollars for Scholars
Dorothy Day Hospitality House
Dover Eyota Schools
Duke University Trinity College
Eagles 5th District
Earthjustice
Echo Food Shelf
Elder Network
Embry Riddle Aeronautical University
Essential Health Foundation
Evergreen Cemetery
Exercisabilities
Family Means
Family Promise Rochester
Father Woody’s Haven of Hope
First Homes
Fort McMurray SPCA
Friedell Middle School
Friendly Hills Middle School
Friends Committee on National Legislation
Friends of Oxbow
Friends of Quarry Hill
Gamehaven Council, Boy Scouts of America
Georgetown University
Gift of Life Transplant House
Girl Scouts of Minnesota
Gloria dei Lutheran Church
Good Earth Village
Great Deeds
Grounded Solutions Network
Habitat for Humanity
Hands for Humanity
Hiawatha Homes Foundation
History Center of Olmsted County
Holy Spirit Catholic Church
Homes Within Reach
Hope Lodge
Hope Seeds, Inc.
Institute for Shipboard Education
Interfaith Hospitality
Iowa State University
Ironwood Springs Christian Ranch
Jeremiah Program
Jewish National Fund
John Marshall High School
Journey to Growth Partnership
Kansas State University
Kasson United Methodist Church
KM Care and Share Charity Fund
KSMQ
Lake City Law Enforcement Association Lodge #208
Lake Pepin Legacy Alliance
Lake Zumbro Forever
Land Stewardship Project
Las Lomitas Education Foundation
Leadership Greater Rochester
Legal Assistance of Olmsted County
Life for Life Academy Charter School
Lourdes Development
Lourdes Foundation
Luther Seminary
Macalester College
Madonna Living Community
March of Dimes
<table>
<thead>
<tr>
<th>Organization Name</th>
<th>Organization Name</th>
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<tbody>
<tr>
<td>Mayo Clinic Alzheimer's Disease Research Center</td>
<td>Mayo Clinic Cancer Center</td>
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<td>Mayo Clinic Department of Development</td>
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<td>Minnesota Adult and Teen Challenge</td>
<td>Minnesota Assistance Council for Veterans</td>
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<td>Minnesota Children's Museum</td>
<td>Minnesota Citizens Council</td>
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<td>Minnesota Land Trust</td>
<td>Minnesota Private College Fund</td>
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<td>Minnesota State University Moorhead</td>
<td>Minnesota Veterans and Emergency Services Museum</td>
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<td>Minnesota Zoo Foundation</td>
<td>Missouri Prairie Foundation</td>
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<td>MPN Research Foundation</td>
<td>NAMI SE Minnesota</td>
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<td>National Fire Safety</td>
<td>National MS Society</td>
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<td>National Parks Conservancy</td>
<td>National Wheelchair Camp/Ironwood Springs</td>
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<td>Navigators</td>
<td>Never.Give.Up</td>
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<td>Northern Lights Foundation Children's Charity</td>
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<td>Oasis Pregnancy Center</td>
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<td>Oxbow Park</td>
<td>Paralyzed Veterans of America</td>
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<td>Parks and Trails Council of Minnesota</td>
<td>Paws &amp; Claws</td>
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<td>Pax Christi Church</td>
<td>Pine Island Boy Scouts</td>
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<td>PKD Foundation</td>
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<td>Planned Parenthood</td>
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<td>Project Get Outdoors</td>
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<td>Quarry Hill Nature Center</td>
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<td>Ravenswood Education</td>
<td>Reading Center</td>
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<td>Redeemer Lutheran Church</td>
<td>RideAbility</td>
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<td>Rochester Area Family Y</td>
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<td>Rochester Art Center</td>
<td>Rochester Chamber Music</td>
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<td>Rochester Civic Music</td>
<td>Rochester Civic Theater</td>
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<td>Rochester Community and Technical College Foundation</td>
<td>Rochester Friends Meeting</td>
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<td>Rochester Symphony Orchestra</td>
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<td>Rochester Public Library</td>
<td>Rochester Youth Hockey</td>
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<td>Rochester Public Schools</td>
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<td>Rochester Student Health Services</td>
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<td>Second Harvest Food</td>
<td>Sharing &amp; Caring Hands</td>
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<td>Sisters of St Francis</td>
<td>Somali Rebuild</td>
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<td>South Central Service Cooperative for Academic Excellence</td>
<td>South Dakota State University</td>
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<td>Southeast Minnesota Chapter-American Guild of Organists</td>
<td>Southern Minnesota Initiative Foundation</td>
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<td>Special Olympics Minnesota</td>
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<td>St. Cloud State University</td>
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<td>St. John's University</td>
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<td>St. Luke's Episcopal Church</td>
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<td>St. Peter's Episcopal Church</td>
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<td>St. Pius Catholic Church</td>
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<td>The Community Table</td>
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<td>The Open Door</td>
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<td>Zumbro Valley Medical Center</td>
<td>Zumbro Watershed Partnership</td>
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SINCE 1944, HUNDREDS OF COMMUNITY MEMBERS
JUST LIKE YOU
have given to causes they care about through the Rochester Area Foundation.

Through the power of endowment, your friends and neighbors are creating funds that will leave lasting legacies while providing sustainability for future generations. They rely on our knowledge of local needs to ensure that their generosity is doing the most good. And, they enjoy peace of mind knowing that their funds have the flexibility to respond to unanticipated future needs.

You don’t need to be wealthy to make a difference for years to come. Tell us about your hopes and dreams for your community, and we’ll help you create better communities for ALL, now and forever.
Superior Mechanical has come a long way as a company since Jim Gander began selling water softeners out of his garage in 1982. Now employing over 150 employees across the state, Superior Mechanical is now a full service plumbing, HVAC, piping, refrigeration and mechanical insulation contractor. Craig Curley, an owner and General Manager emphasizes how important supporting employees and their communities is to the company, “We have many employees in Rochester area communities who are all giving back in their own way. Without employees or the communities in this area we wouldn’t be in business. Giving back feels good and is good business.”

Although Superior Mechanical had been doing a lot of “behind the scenes” giving in the form of in-kind services and scholarship programs, when they decided to formalize their philanthropy program Rochester Area foundation was the natural partner.

“We wanted a consistent, long-term way to give back to our communities, and an endowed donor advised fund through the Rochester Area Foundation was the way to do it.”

“The Rochester Area Foundation was so easy to work with and provided us with a number of options in terms of structuring our fund. The opportunity to grow our philanthropic dollars through an endowment allows us to give more over time and have a sustainable program,” Craig explained.

Endowed donor advised funds allow individuals or businesses to recommend grants from the investment earnings from the fund each year to nonprofits of their choice.
Ron and Dianne Yanish, well known for their generous philanthropy in Rochester, have seen several of their grandchildren attend St. Francis of Assisi School, and have two still attending.

Beginning in the fall of 2017, everyone in the school will benefit from the Yanish’s generosity on warm days when the newly installed air conditioning kicks in.

Ron said, “I’ve sat through so many music concerts, basketball games, and grandparents’ days in warmer than bearable conditions. If I was feeling this uncomfortable, imagine how students trying to learn and teachers trying to teach were feeling day after day.”

The Yanishes decided that a school as wonderful as St. Francis deserved to be air-conditioned, and that it was a project they could accomplish by using their donor advised fund at the Rochester Area Foundation.

By donating appreciated stock to their fund at the Rochester Area Foundation, Ron and Dianne were able to get the tax deduction for the whole amount of the donation at the time it was given, and will recommend grants to reimburse construction costs to the school as they come in.

Ron explained, “Using our donor advised fund for this project and others in the community has made fulfilling our philanthropic goals pain-free, and the Rochester Area Foundation staff are fun to work with.”

Ron says that there are two key quotes that guide his commitment to giving back. The first is “Over and over, it has been made crystal clear to me that the basics of life are important - love of God, family, and friends, a commitment to integrity...and a commitment to leadership,” and the second is “The secret to happiness: Being generous with time, talent, and treasure.”
Countless students who have gone through the Rochester Public Schools will recognize Chuck Handlon’s signature tie-dyed lab coat. Although he retired from Century High School at the end of the 2015-2016 school year, he hopes the scholarship fund he is building at the Rochester Area Foundation continues to give back for years to come.

Chuck’s passion for teaching and connecting with students is unmistakable. During his 40-year teaching career, Chuck says his favorite way to engage students was with hands-on demonstrations, or what he likes to call “Chemical Magic Shows”, that often involved an appearance by his alter-ego, Dr. Boom.

The Chuck Handlon Century High School Scholarship is intended to promote postsecondary study of chemistry and to encourage students to consider a career in chemistry teaching. The scholarship provides one $500 award to a Century High School senior in the year of their graduation.

Chuck created the criteria to establish the scholarship at Century High School, but will leave the financial administration of the scholarship fund to the Rochester Area Foundation. “I had previously donated to the Rochester Area Foundation and knew it was a great vehicle for building scholarship funds,” he explained.

The Build-a-Fund option at the Rochester Area Foundation allows fundholders to build their fund over five years, instead of having to supply the entire minimum balance up-front.

Chuck went on to say, “We are facing a serious shortage of teachers, and science teachers in particular. I hope that this scholarship encourages more students to consider a career in teaching science. If you love what you do, it never feels like work.”
2016 Donors

Our heartfelt thanks to all of our generous donors in 2016. Some contributions established new charitable funds while others were added to existing funds or were made in memory or honor of a loved one. Others chose to leave a legacy by giving to nonprofit funds or the Better Communities Fund. We gratefully acknowledge and thank each of you. Rochester Area Foundation has made every effort to ensure the accuracy of our donor list. Please contact us if we have unintentionally omitted or misspelled your name.
Johnson, Randolph & Sherry
Jordan, Barbara & W.C.
Jorgensen, Helmer & Donna
Jorstad, Lois
Judd Tooke, Starr
Judd, Thomas
Kamper, Carol & Rueben
Karsell, Dr. Philip & Catherine
Kasson Mantorville Dollars for Scholars
Keilholtz, Kim
Keller Williams Premier Realty
Kelly, Daniel & Mary Jo
Kelly, Thomas & Denise
Key, Cheryl
Kierlin, Robert
Kirklin, Edward
Kirklin, Lynne
Kirklin, Starr
Kiscaden, Sheila & Richard
Klampe, Shirley
Knopman, Dr. David & Dr. Deborah
Knudsen, Dag & Deirdre
Knutson Construction
Knutson, Steve & Jean
Koehn, Gordon
Kolling, Susan
Krehbiel, Bradley & Beth
Kruessel General Merchandise & Auction Company
Kukuzke, Charlene
Kurtz, J.H. & K.M.
Kwik Trip, Inc.
Kyle, John
Lai, Jeng
LaRoque, Dennis & Arleen
Lasker-Bickle, Inc.
Lawson, Courtney
Layton, Gregory & Donna
Lee, Terry & Shirley
Letendre, Dr. Louis & Marie-France
Life Community Development Corp
Ling, Walt
Locke, Jean & G. Richard
Lomans, Jon & Sue
Longreen, Helen & Daryl
Lovik, Nate
Loving, Kristopher
Luettmer, Patrick & Lisa
Marreel, Mark
Martin, Gregory
Mattke, Peg & Ross
Mayo Clinic
McDonah, Margaret
McIlrath, Dr. Donald & Alice
McMillin, Bill & Bonnie
Medtronic Foundation
Merchants Bank
Merit Contracting, Inc.
Merritt, Virginia
Messick, Joseph & Arleeta
Meyerle, Kathleen
Miller, Robert
Minnwest Bank
Mintz, Jeffery & Kristy
Moore, Lorna
Myhrvold, Amy
Nelson, Dr. Audrey
Nelson, Dr. Evan & Bonnie
Nelson, Nancy
Nicholson, Dennis
Niemen, Beth
Nigon, Bernard & Julie
Norberg, Robert & Sharon
Nuss, Robert & Sharon
O’Connor, Laurie
Oeth, David & Gwenda
Ohly Law Offices
Olmsted Medical Center
Osborn, Dr. Michael & Margot
Osmundson, Dr. Philip & Margaret
Paccetti, John & Sarah
Paddock, William & Sharon
Patton Reinecker, Phoebe
Pederson, Joseph
Pelikka, Dr. Patricia & Dr. Jay
Pelowski, Judith
Peter, Richard & Shirley
Peterson, Merle & Betty
Piepgras, David & Jane
Pingree, Ruth
Plitzuweit, Irvin & Maureen
Podulke, Michael & Stephanie
Poulton, Ted & Shirley
Powders, Joe
Prakash, Dr. Udaya & Pushpa
Premier Bank Rochester
Purrrington, Brian & Anne
Qualey, Betty
Qualey, Bruce & Sara
Remme, Bruce & LuAnn
Restovich, Helen
Rice, Sean & Darci
Richards, Thomas & Carolyn
Richardson, Paul
Richter, Dale & Barbara
Ricketts, RK & SK
Ricklefs, Merlin & Karen
Rivas, Jose
Rochester Area Chamber of Commerce
Rochester Area Family Y
Rochester Area Foundation
Rochester Clinic PLC
Rochester Family Eye Clinic
Rochester Music Guild
Rogers, Michon
Rolsch, Steve & Linda
Rosener, Richard & Joanne
Rowley, Edward & Janice
RSM US, LLP
Rustad, Angie
Ryan, Bruce & Kathryn
Rybarczyk, Michael
Sabotta, Phyllis
Salmi, Marilyn
Santrach, Dr. Paula
Scanlon, Dr. Paul & Maggie
Schlagenhaufen, Timothy
Schmidt, Brad
Scholz, Dr. Donald
Schiroeder, Kathe
Schwartz, Don & Alice
Seeger, Ronald & Theresa
Seegmiller, Verdon & Rose
Severeid, Marjorie
Shannon, Larry & Dr. Wendy
Sheedy, Dr. Patrick & Karen
Shields, Raymond
Skustad, Melissa
Slightham, Thomas & Sue
Sloan, Jim & Judy
Smith, Donald & Carol
Smith, Drs. Hugh & Aynsley
Smith, Gary & Constance
Smith, Thomas & Jeanne
Smyrk, Carol
Sommers, Richard
Sorensen, Charles & Valerie
Speight, Kent & Linda
Sperling, Steven & Shelley
Staff Community Fund
Statkevicus, Amy
Steenhjem, Dean & Julianne
Stenhaug, David & Sara
Stewartville Community Foundation
Stormer, Stephen & JoAnn
Streit, Frank
Stutz, David & Sandie
Suk, Charles & Jill
Supalla, Donald & Stephanie
Superior Companies of Minnesota, Inc.
Sutter, Kevin & Julie
Swedlund, Dr. Harry & Delores
Talen, James & Joyce
Tasl, Mark & Sheryl
TePoel, Harvey
Think Mutual Bank
Thompson, Dave & Sherrie
Thompson, Susan
Thomson, Jean
Thornton, Bradley
Thornton, Steve & Nancy
Thurber, Dr. Deloran & Edith
Tieskoetter, Paul & Barbara
Tollefon, Jon & Glenda
Tomlkonovic, Cecilia
Tomlkonovic, Kathleen
Tooke, Dr. Michael
Tordsen, Stanley & Kathryn
Tully, Twillie
Tunland, Alan & Sharon
U.S. Bank Foundation
United Way of Olmsted County
US Bank
Utz, Mark & Julia
Van Dellen, Dr. Richard & Marian
Vermeersch, Paul & Lucille
Veterans and Emergency Services Museum, Rochester, MN
Vetter, Dr. Richard & Janice
Vig, Guy & Kara
Volkmar, William & Sheri
Brandvold
Walters, Bret
Walters, Richard
Warren, Mary
Wasserman, Susan
Watson, Jerome & Cheryl
Weigel, Karel
Weis Builders, Inc.
Weis, Joseph & Darlene
Welder, Mary
Wendland Utz, Ltd.
Weston, Susan
Wicks, John & Neda
Wilkins, Robert & Gladys
Williams, Tom
Williams, Vivien & Dr. David
Midthun
Wittek, Michael
Witten, Jill & Roger
Wollaeger, Cynthia
Woodford, Jennifer
Wrobel, Amy
Yaggi, Ronald & Judith
Yang, Crystal
Yanish, Ronald & Dianne
Ytterberg, Dr. Steven & Dr. Karen
Zieman, Teresa
Zielow, Donald
Zimmerman, Warren & Helen
New Funds in 2016

Byron School District Impact Fund
John A. Kyle Donor Advised Fund
HALCON Furniture Scholarship Fund
Chuck Handlon Century High School Chemistry Scholarship Donor Advised Fund
Terri & Brooks Edwards Donor Advised Fund
Kasson Mantorville KMTelecom Endowed Scholarship Fund
Kasson Mantorville Scholarship Donor Advised Fund
Dick & Joanne Rosener Donor Advised Fund
Merle Peterson Donor Advised Fund
Boys & Girls Club of Rochester, Minnesota Endowed Fund
Kevin and Julie Sutter Donor Advised Fund
Dr. Gertrude M. Tyce Calvary Episcopal Church Sanctuary Donor Advised Fund
Dr. Francis A. J. Tyce Salvation Army Memorial Designated Endowment Fund
Veterans & Emergency Services Museum, Rochester, Minnesota Fund
Beth Marie Nienow Donor Advised Fund

The ARC Southeastern Minnesota Donor Advised Fund
Curley Family Donor Advised Fund
Allison and Aaron Benike Family Donor Advised Fund
Slightam Family Foundation Donor Advised Fund
Superior Mechanical Endowed Donor Advised Fund

2016 Honor and Memory Gifts

Gifts were given as memorials in memory of the people listed below:

Helmer Jorgenson
Stephen Baard Flesche
Mike Ladin
Elizabeth LaRoque
Natalie Thornton Webb
Mike Podulke
Alan Calavano
Matt Hanson
Sandra Price
Winnifred Papenfuss
Betty Sande
William Carr
Rosanna and Jack Goihl
Janice Heitman
Gordon K. Branes
Paul Dilley
Henry Tvedt
Lee Blenkush
Tom Ronne
Dr. Robert Dinapoli
Margaret (Peg) Herrell
Al Koenig
John Tobiason, Serviceman
Michael Klampe
E. Starr Judd
Helen B. Judd
Patricia Judd
Wendy Hillesland Coe
Norman Fox
Dale Heyn
Gary and Charlotte Sutter
Alta Beckman
Richard Henslin
Scott Hosier
Tom Hosier
Harley Flathers
Ray Price
Michelle Ulve
Ryan Bierlin
Gene and Yvonne Bartz

Gifts were given in honor of the people listed below:

James Talen
Patricia Keith
Harold Christensen
Hugh Smith
Hugh and Aynsley Smith
Jane Campion
Grandchildren
Friends at Mayo Clinic
Heidi (Sutter) Coleman
Heather Sutter
Bruce and Katie Ryan
Dag Knudsen and Deidre Flesche
Phyllis D. Layton
Allison Harvey
Judd Family

Heritage Society Members

Neil Anderson
Dick & Judy Argue
John Bakke
William & Mary Ann Boyne
Allison and Aaron Benike
Margaret Breise
Jane Campion
Dr. Peter & Carol C. Carreyer
Jim & Sue Clausen
Al & Ann DeBoer
Ms. Janet Denny
Dr. Joseph & Lois Duffy
Edward Engel
Dr. & Mrs. Ferguson
Barbara Flasch
Mike & Joy Fogarty
Toni A. Hanson
Paul & Rebeca Harkess
Richard Orvold & Marita Heller
Marianne Hockema
Mr. Roy L. Hoffman
John & Rita Hunt
Mrs. Lois A Jorstad
ES Judd
Dan & Mary Jo Kelly
Portia Kendall
Lyle & Nancy Kuhlmann
Glenn & Ella Van Laningham
Dr. Donald D. Layton
Jon & Sue Losness
Wallace Merritt
Harold & Shirley Miller
Thomas & Patricia Miller
Mary Elizabeth Mussey
Audrey M. Nelson, MD
James & Jean Newcomer
Beth Marie Nienow
David & Gwen Oeth
Joe Powers
Bruce & Sara Qualey
Christine Sadowski
Al & Julie Schafer
Robert Schoenfelder
Larry & Wendy Shannon
Jim & Judy Sloan
Drs. Hugh & Aynsley Smith
Jim & Joyce Talen
Steve & Nancy Thornton
Al & Sharon Tuntland
Amy Waugh
Karel Weigel
Joseph Weis
Joyce Wenz
Nedra & John Wicks
Ronald & Dianne Yanish
Boys & Girls Club of Rochester Believes in the Power of Endowments

In December of 2016, the Board of Directors of the Boys & Girls Club of Rochester Minnesota approved the creation of a Nonprofit Endowment Fund at the Rochester Area Foundation. Executive Director Jodi Millerbernd explains why a Rochester Area Foundation endowment was a good fit.

"An endowment fund signifies planning for the future of Boys & Girls Club. We have grown significantly in the past few years and it is time to plan for the next generation of Club members. We are a strong organization built upon the collective work of this community. We owe it to our members and Rochester to be a sustainable organization for many years to come. Each year, Boys & Girls Club of Rochester raises its annual budget. As our budget grows, so does the demand for fundraising. An endowment will allow us to support new programs and initiatives while sustaining existing ones." She went on to explain, "The staff at RAF make it incredibly easy to start an endowment. We trust the staff and board will do their best to ensure Boys & Girls Club’s funds will be well invested. We have a responsibility to our own investors to uphold our mission and expend resources with integrity."
Birthdays are Better in a Home

The First Homes Program helped Kayla purchase her first home for her family. The thing she’s most excited about? “I get to throw birthday parties for my kids and their friends at our home. I’ve never been able to do that before.”

Kayla Giles and her children Taylynn (7), King (3), and Royal (1) moved in to their southeast Rochester home in September. After living in a mobile home for some time, Kayla knew she needed more space for her family.

After looking for something affordable that fit her family’s needs for awhile, Kayla was introduced to Shirley Lee, First Homes Program Officer, and began the process to be a First Homes Homeowner. According to Kayla, “Providing all the documentation for the loan was the hard part, working with Shirley and First Homes was so easy and enjoyable.”

Kayla is excited to make the house her own by doing all the things you can’t do when you’re renting or in a mobile home - painting walls, putting on a deck, finishing previously unfinished space - and of course, hosting birthday parties for her children and their friends in the yard.

First Homes is a Community Land Trust

A Community Land Trust (CLT) creates affordable housing by taking the cost of land out of the purchase price of a home. It keeps housing affordable for future buyers by controlling the resale price of houses on CLT land through a ground lease and resale formula. Home owners leasing CLT land under their home enjoy the security, control, tax advantages and ability to build equity just like any home owner. If they sell their home, the resale formula insurest that the home remains affordable for the next family.
Since 1971, Joe Weis has led Weis Development Corp. to build almost 30 low-income housing projects in Rochester and elsewhere in Minnesota. He also has long been a key figure at Weis Builders, one of Rochester’s top construction firms, founded by his father in 1939.

His latest affordable-housing project, being built at First Avenue and Fifth Street Northwest, stands out among the many recent high-end construction projects in Rochester as one of the only ones that can be called affordable.

Every year, Weis and his staff identify a location to propose an affordable-housing project and apply to the Minnesota Housing Finance Agency to qualify for its tax credit program. The deadline to apply is in June. Many developers apply and the competition is always stiff. By October, the state selects a handful of projects to receive the valuable tax credits.

While no housing project is simple, competing for the affordable housing tax credits is a long and complicated process with pages of detailed criteria used to judge each proposal.

According to the Post-Bulletin, “It’s a tightrope Weis has mastered. He built his first affordable housing project - Rochester Square - with backing from the federal Housing and Urban Development agency in 1971.”

While affordable housing is “a profit center” for his firm, Weis concedes there are a lot easier ways to make money building housing. However, building good places for low-income and sometimes homeless people to live offers more rewards than just profit.

Steve Borchardt, Housing Initiative Director for the Rochester Area Foundation, sings Weis’ praises, “Joe Weis is a community treasure and a housing hero. Many people have a quality residence due to the dedication of Joe Weis. He had been a leader and strong advocate for creating affordable housing for folks that work to provide the services we all rely on every day.”

In addition to his work with affordable housing, Joe Weis is a member of the Rochester Area Foundation’s Heritage Society. Heritage Society Members have committed to leaving a portion of their estate to the Rochester Area Foundation.

The Weis companies now do hundreds of millions in business a year. While they have offices and a strong presence in the Twin Cities, Rochester is still the heart of the business.

In a Post-Bulletin article published in December of 2016, Weis said, “I love Rochester. It’s a good, growing town.”
WE BELIEVE IN LEGACIES

By giving to a community endowment, your investment grows over time and leaves a legacy instead of being a one-time gift to a specific organization.

WE ARE FLEXIBLE

Investments in the Better Communities Fund are highly flexible and available to meet the breadth of community needs – including future needs that may not be imagined.

HOW DOES A COMMUNITY ENDOWMENT WORK?

The Rochester Area Foundation is unique in that you don’t give to us – you give through us.

We are caretakers of the community endowment, called the Better Communities Fund. Endowments are permanent funds in which the principal is preserved and invested, with a portion of the earnings distributed annually for charitable purposes.

Endowments carry an inherent power to provide for community needs in perpetuity through continued growth. Over time, distributions exceed the original gift, while the fund balance continues to grow, thanks to responsible management.
Rochester Area Foundation grants are awarded from the Better Communities Fund with support from private funds held at the Rochester Area Foundation.

WE ARE ROOTED IN GROWTH

We have a strong belief in the power of endowments to maximize gifts and sustain communities in the long-term. The Better Communities Fund supports the Foundation’s programming and the Better Communities Grants.

WE HARNESS COLLECTIVE GENEROSITY

Anyone can give to the community endowment, and ALL nonprofits are eligible to receive grants from the Better Communities Fund.

WHY NOW?

The increase in community needs has outpaced the growth of our endowment. We are making a concerted effort to grow the Better Communities Fund so we can continue to meet the ever-growing needs of the community now and in the future.

Right now, the Better Communities Fund has a balance of about $4.5 million. That sounds like a lot of money, but because the Rochester Area Foundation can only use the investment income every year for grants and programming, it’s not as much as you think. Other communities of similar size have significantly larger endowments to help them address more community needs every year.
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The professional & passionate volunteers that are caretakers of our mission and resources.

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Barbara Jordan, Secretary
Brad Schmidt, Treasurer
Hugh Smith, Past Chair
Don Supalla
Jose Rivas
Greg Layton
Vivien Williams
Denise Kelly
Walt Ling
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Mary Ehmke

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Interim President
Steve Borchardt
Housing Initiative Director
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Shirley Lee
First Homes Program Officer
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Philanthropy Officer

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Carrie Moscho
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Amanda Pelley
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Becky Pautz
Kathy Meyerle

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Josef Cass
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Glenn Forbes
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Alfred Schumann
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Margaret S. Thompson
Al Tuntland
John Wade
Charles R. Von Wald
Craig Wendland
Tom Wente
Howard E. West
Nedra M. Wicks
Barbara B. Withers
John Withers
Ralph Wright, Ph.D.
Kenneth Zubay
### 2016 Grants by Impact Area

<table>
<thead>
<tr>
<th>Impact Area</th>
<th>Amount</th>
<th>Grants</th>
</tr>
</thead>
<tbody>
<tr>
<td>Health &amp; Human Services</td>
<td>$680,239</td>
<td>248</td>
</tr>
<tr>
<td>Youth &amp; Education</td>
<td>$438,763</td>
<td>176</td>
</tr>
<tr>
<td>Religious</td>
<td>$211,341</td>
<td>76</td>
</tr>
<tr>
<td>Community Development</td>
<td>$199,434</td>
<td>72</td>
</tr>
<tr>
<td>Arts &amp; Culture</td>
<td>$54,997</td>
<td>31</td>
</tr>
<tr>
<td>Environment &amp; Animal Welfare</td>
<td>$52,630</td>
<td>27</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>$1,637,406</strong></td>
<td><strong>630</strong></td>
</tr>
</tbody>
</table>

### 2016 Financials At-a-Glance

- **5.5%** Increase in Total Assets
- **$2,962,287** Total Gifts & Pledges
- **6.0%** 5-year average investment return
## Consolidated Financial Report for

### Rochester Area Foundation & Affiliates

**December 31, 2016 and 2015**

<table>
<thead>
<tr>
<th><strong>Assets</strong></th>
<th><strong>2016</strong></th>
<th><strong>2015</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,356,026</td>
<td>$1,233,462</td>
</tr>
<tr>
<td>Interest receivable</td>
<td>$12,899</td>
<td>$12,899</td>
</tr>
<tr>
<td>Pledges receivable, net</td>
<td>$355,812</td>
<td>$542,112</td>
</tr>
<tr>
<td>Investment in marketable securities</td>
<td>$26,953,666</td>
<td>$25,330,984</td>
</tr>
<tr>
<td>Beneficial interest in trust held by others</td>
<td>$502,100</td>
<td>$533,206</td>
</tr>
<tr>
<td>Loans receivable, net</td>
<td>$2,133,346</td>
<td>$2,478,153</td>
</tr>
<tr>
<td>Land and building, net</td>
<td>$1,614,840</td>
<td>$245,038</td>
</tr>
<tr>
<td>Leasehold improvements and equipment, net</td>
<td>$831,350</td>
<td>$876,069</td>
</tr>
<tr>
<td>Other assets</td>
<td>$135,647</td>
<td>$126,108</td>
</tr>
<tr>
<td>Land held in Community Land Trust</td>
<td>$7,943,584</td>
<td>$7,953,584</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$41,839,270</strong></td>
<td><strong>$39,331,615</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Liabilities</strong></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Line of Credit</td>
<td></td>
<td>$201,794</td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$16,369</td>
<td>$113,499</td>
</tr>
<tr>
<td>Grants payable</td>
<td>$67,700</td>
<td>$72,976</td>
</tr>
<tr>
<td>Program assets held for others</td>
<td>$579,891</td>
<td>$540,483</td>
</tr>
<tr>
<td>Annuities payable and unitrust obligations</td>
<td>$628,459</td>
<td>$642,520</td>
</tr>
<tr>
<td>Notes payable</td>
<td>$564,185</td>
<td>$567,686</td>
</tr>
<tr>
<td>Mortgage payable</td>
<td>$727,379</td>
<td></td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$2,583,983</strong></td>
<td><strong>$1,937,164</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Net Assets</strong></th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$24,286,427</td>
<td>$22,561,248</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>$13,047,216</td>
<td>$12,709,765</td>
</tr>
<tr>
<td>Permanently Restricted</td>
<td>$1,921,644</td>
<td>$1,921,644</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$39,255,287</strong></td>
<td><strong>$37,192,657</strong></td>
</tr>
</tbody>
</table>

| **Total Liabilities and Net Assets** | **$41,839,270** | **$39,129,821** |

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Audit Status - financial results for the year ended December 31, 2016, have not been audited at the time of printing. The audited 2016 financial report will be available at the Rochester Area Foundation and on the website upon completion of the audit.